



Minnesota Brownfields Board Meeting
June 2, 2026
8:30AM – 10:00AM

1. Consent Agenda Approval 8:30AM – 8:35AM

2. Executive Director’s Report (Elizabeth) 8:35AM – 8:55AM
 - a. April Action Items
 - b. By-Laws Language from April Meeting (Vote)

3. Management Company Report (Megan) 8:55AM – 9:05AM
 - a. 2026 ReScape Final Financial Report

4. Treasurer’s Report 9:05AM – 9:15AM
 - a. April Financials

5. Committee Reports 9:15AM – 9:45AM
 - a. Advisory (Adam)
 - b. Membership (Richard)
 - c. ReScape/Programming (Derek)

6. Executive Session 9:45AM – 10:00AM

7. Adjourn

Attachments: April Board Minutes (Consent Agenda); Executive Director’s Report; By-Laws Revision for Vote; March Financials; ReScape Final Report; ReScape Survey Results



Minnesota Brownfields Board Meeting

April 7, 2026

Stantec Offices - 1 Carlson Parkway, Suite 100; Plymouth, MN 55447

8:30AM – 10:00AM

Attendees In-Person: Adam, Kristin, Derek, Sean, Megan

Virtual: Cathy, Kaitlin, Rick, Richard

Absent: Elizabeth, Sarah

1. Consent Agenda Approval 8:30AM – 8:35AM
 - a. Called the meeting to order at 8:35 am CT – Derek & Adam

2. Executive Director’s Report (Elizabeth) 8:35AM – 8:55AM
 - a. February Action Items – still need to finalize August Board Meeting location
 - b. ReScope 2026 Update: exceeded sponsorship budget
 - c. Mac Hyde Update: 3 scholarship winners this year.
 - d. By-Laws Review – Kristin wants to review to make sure the term limits match.
 - i. Right now, you can have a total of 6 terms
 - ii. Changes: President Role is one year (vice, president, past)
 1. One year doesn’t seem like enough time to serve president – board likes the idea of having 2 years
 2. There should be a term limit
 3. Add a clause in 4.02 section B – if it’s in the board’s agreement, then board can vote for a one-year extension to become immediate past president
 - a. The President could serve a 7th term
 - iii. Do we like more than one vice chair?
 1. Board agrees to remove this section
 - iv. Secretary Role Revision:
 1. A lot of these items are done by Harrington Company
 2. We need to keep this role as a non-profit
 3. How can we tweak this to make it more effective?
 - v. Overlap of the Executive Director & Duties of Officers Revision
 - e. May Event:
 - i. Monday, May 11 or Monday, May 18 – still working to lock in a date for the event at Pyres
 - ii. Will cover Phase 1 & Phase 2 – ASTM requirements, what does Phase 1 include, working on securing a few more speakers for this event

- iii. Joint event with Minnesota Bar group – CLE credit
- iv. Rick has been OOO but needs to catch up with Jeff and Elizabeth
- v. Board liked how it was a joint event with the Minnesota Barr

3. Management Company Report (Megan)

8:55AM – 9:05AM

- a. 2026 Membership Report
 - i. Only a few folks did not renew their membership – standard retirement or POC change at a company
 - ii. Do a membership push at Rick and Jeff's event
 - iii. Do a membership push at ReScape (Megan to confirm its in the script/slide)
- b. 2026 ReScape Sponsorship Update
 - i. At \$59,150 in revenue

4. Handouts for the Board to give out at events

- a. Generic Business Card
- b. QR Code on back of the business card – easy to jump to specific information
- c. Elizabeth's Contact Information
- d. Minnesota Brownfields Swag
 - i. Megan to report back on this with the other client she is working on swag for this summer
 - ii. Doing this with: <https://www.bonfire.com/>

5. Treasurer's Report

9:05AM – 9:15AM

- a. Year End Financials: in the board packet – did well for projecting at a loss
- b. We budget very conservatively for revenue and expenses
- c. Ended in a net loss of \$89,940
- d. We reduced expenses as much as possible
- e. \$230K in reserves through February 2026
- f. What is the biggest difference from year-end in 2024 vs. 2025
KSU was a big chunk of \$ we didn't get in 2025 (About \$35K)
- g. We made over \$6K off the March event – good start to the 2026 financials
- h. Spend is as projected so far in 2026
- i. Biggest expenses – Harrington and Executive Director
- j. How can we get the credit card fees down?
- k. People want to attend our events, sponsors – is there a school piece missing to help bring in money?
- l. Need a sub-group to meet on this regularly to see what we are missing
- m. Can we charge more for our events?

- n. ReScape – can we restructure this if we change the format, etc.?
 - i. ReScape is expensive
 - ii. Could it be more apps / social / happy hour feel
 - 1. Ask in the survey what they like at this event?
 - 2. Could it be less formal?

6. Committee Reports

9:15AM – 9:45AM

- a. Advisory (Adam) – has not met since last board meeting
- b. Membership (Richard) – met in March – reviewed the open invoices, discussed the groundwork for new board member recruitment
- c. ReScape/Programming (Derek) – last meeting was January, next meeting before ReScape

7. Open Discussion:

- a. DEED Brownfields & Beyond Conference
 - i. In Rochester October 23-24
- b. MN Brownfields will sponsor a reception again
- c. Call for presentations is open too – end of May is the deadline to submit

8. Executive Session

9:45AM – 10:00AM

- a. Skipped today

9. Adjourn at 9:59 am CT

Action Items:

- Kristin to work on adding language on term addition (Megan to look into other group's bylaws)
 - o We will send out the red line edits
- Megan to find the date that the revision of the bylaws was voted on in December 2024
 - o Date is 12/3/2024
- Megan to confirm a membership push is factored into the PPT/script at the ReScape Awards
 - o Megan added to the PPT slide
- Megan to give Sean a membership handouts + upcoming events to give to Sean for his event on April 23rd
 - o This is done.
- Revisit the funding committee
 - o Start brainstorming for ReScape 2027
- Confirm location for August Board Meeting

EDUCATION. RESEARCH. PARTNERSHIPS.

Date: *May 26, 2026*
To: *Minnesota Brownfields Board of Directors*
From: *Elizabeth Kluesner – Executive Director*
Subject: *April/May Executive Director’s Report*

2027 National Brownfields Conference. Minnesota Brownfields submitted a proposal for presentation on the BGFP and SAG programs, how they are funded and the impact these programs have on successful brownfield cleanup and redevelopment. This would be a group presentation with Hennepin County, Ramsey County, Minnesota Brownfields; and Landmark Environmental.

Elizabeth has been asked to serve on the End Users Advisory Committee for the Water Atlas Project. The first meeting of this group was May 21st.

COMMITTEE MEETINGS

Membership Committee: The Membership Committee met on April 14th. The committee discussed upcoming events and the addition of the October Happy Hour at Brownfields & Beyond. The committee did not meet in May.

Advisory Committee: The Advisory Committee met on April 21st. The committee brainstormed ideas for soliciting participation in the Ramsey County SAG program which was very helpful in getting grant materials to lenders who work with emerging developers.

Executive Committee: No Meetings

ReScape Programming Committee: The ReScape/Programming Committee met on April 20th. The committee put together a planning group for a Rec/No Rec event in early September. The Committee also asked that we explore making this a joint event with EDAM. Elizabeth and Megan are working on a planning meeting with Lucas Evenson from EDAM.

2026 EVENTS

ReScape 2026: I had very positive feedback on the venue for ReScape. A full financial report is included in your Board packets.

May 18th Due Diligence Event: Minnesota Brownfields and the Environmental Law Section held a joint event at Pries Brewing on Due Diligence. The event was for CLE credit and provided a panel discussion on due diligence from the perspective of environmental attorneys, environmental consultants and end users. 75 people attended the event, which was the venue’s max capacity. Many thanks to Rick Kubler for organizing this event and partnership between the two organizations. And, thanks to Richard Manser, Kaitlin Ouverson and Sean Leary for serving on the panel, along with Rick.

June 10th Webinar– Mercury in Brownfields & Passive Sampling: Registration is open for the second in our webinar series. This webinar does have a small fee to attend if you are a non-member, so it will be interesting to see what our registration looks like for this event.



EDUCATION. RESEARCH. PARTNERSHIPS.

Early September Rec/No Rec Event: We are working to find a venue and date for this event.

October 21, Brownfields & Beyond Reception: Minnesota Brownfields will hold a welcome reception for the Brownfields and Beyond Conference in Rochester this fall. The happy hour venue we have selected is the Bleu Duck Kitchen. If anyone is interested in partnering with us on this happy hour event, please let me know.

CONTRACTOR UPDATES

Hennepin County Gap Financing Program: A notice went out to all approved contractors that the \$400,000 funding allocation we received in November 2025 has been depleted.

Heidi is working directly with the grant applicants currently in the review queue. We will also keep an eye on this year's projects to see if any come in under budget allowing us to fund one or two additional smaller projects.

The City of Minneapolis Council approved the resolution for the 2026 BGFP Spring Grant Round and sent the resolution to the County. The next step will be for the Hennepin County Board to vote on our application, likely at their August Board Meeting. If all goes smoothly, we will have a new allocation to work with around November 1st of 2026.

Ramsey County Site Assessment Grant Program Update: There are funds still available in the Ramsey County Site Assessment Grant Program. I have been working directly with possible project applicants.

In addition, we have been coordinating directly with the MPCA outreach unit on projects that they might send to us for funding.

The contract amendment with Ramsey County to extend the program through August 31, 2027 has been signed and approved.

Meetings: City of Rochester Performing Arts District; ReScape Presenters Prep calls; May 18th Event planning calls; June 10th Webinar Speaker Prep; Hennepin County (Emerging Developer Definition); Water Atlas Advisory Committee.

***BYLAWS
OF
MINNESOTA BROWNFIELDS***

**ARTICLE I
OFFICES, CORPORATE SEAL**

Section 1.01 Registered Office. The registered office of this corporation located in Minnesota shall be that as set forth in the Articles of Incorporation, or in the most recent amendment of the Articles of Incorporation, or in the most recent statement filed with the Secretary of State of Minnesota changing the registered office.

Section 1.02 Other Offices. This corporation may have such other offices, within or without the State of Minnesota, as the Board of Directors may from time to time determine.

Section 1.03 Corporate Seal.

This corporation shall have no corporate seal.

**ARTICLE II
MEMBERS**

This corporation shall have members, but the members shall not be entitled to vote on the election of directors or any other matter. Membership benefits are limited to information and periodic opportunities to communicate with officers and directors. The corporation may levy dues, assessments or fees upon its members.

**ARTICLE III
BOARD OF DIRECTORS**

Section 3.01 General Powers. The property, business, and affairs of this corporation shall be managed by or under the direction of the Board of Directors.

Section 3.02 Number, Qualifications, Term of Office, and Election

- (a) The number of directors shall be determined by affirmative vote of a majority of the total number of directors, provided that the number of directors shall not be less than three (3). Directors must be current members of Minnesota Brownfields. Each director shall hold office for a term of two (2) years and through the adjournment of the meeting at which successor directors are elected, and until a successor is elected and qualified, or until the earlier death, resignation, or removal of the director. Directors are to be elected for staggered terms so that not all Directors are up for election in a given year. Commencing July 1, 2011, no Director shall serve more than 3 consecutive terms (unless elected as an Officer of the Corporation). Members are eligible for re-election to the Board after two years of absence from the Board.

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(b) At each annual meeting, the Board of Directors shall elect directors to fill vacancies.

Section 3.03 Resignation. A director may resign at any time by giving notice to the corporation. The resignation of a director is effective without acceptance when the notice is given to the corporation, unless a later effective time is specified in the notice. Written notice or an electronic communication which meets the requirements of Section 3.17 may satisfy the notice requirement.

Section 3.04 Removal of Directors. A director may be removed at any time, with or without cause, by the affirmative vote of a majority of the total number of directors.

Section 3.05 Vacancies. Any vacancy in the Board of Directors caused by death, resignation, removal, an increase in the number of directors, expiration of term, or any other cause, shall be filled by affirmative vote of a majority of the total number of remaining directors, though less than a quorum, and the term of the director filling the vacancy shall expire at the end of the next annual meeting at which directors are to be elected.

Section 3.06 Time, Place and Manner of Meetings. The Board of Directors may hold its meetings at such time and place, and in such manner as it may from time to time determine. If the Board of Directors fails to select a place for a meeting or to specify that the meeting will be conducted solely through means of remote communication pursuant to Section 3.07, the meeting shall be held at the registered office.

Section 3.07 Meetings Conducted Solely Through Means of Remote Communication. The Board of Directors may specify that a meeting will be conducted solely through one or more means of remote communication, provided that notice is given, as specified in Section 3.12, and that the quorum requirements specified in Section 3.13 are met. Remote communication includes any communication that is accomplished by means of electronics, telephone, video, or internet conferencing, or such other means through which persons not physically present in the same location may communicate with each other on a substantially simultaneous basis. Participation in a meeting through a form of remote communication that is authorized by the Board of Directors constitutes personal presence at the meeting.

Section 3.08 Attendance and Participation in Meetings by Means of Remote Communication. The Board of Directors may authorize individual attendance and participation by Board members at meetings through one or more means of remote communication. Participation in a meeting through a form of remote communication authorized by the Board of Directors constitutes personal presence at the meeting.

Section 3.09 Annual Meeting. The annual meeting of the Board of Directors shall be held each year at such time and place and in such manner as the Board may determine, typically the last meeting of the year, for the purpose of electing directors and officers and for the transaction of such other business as shall come before the meeting.

Section 3.10 Regular Meetings. Regular meetings of the Board of Directors shall be held from time to time, at such times and places and in such manner as the Board may determine.

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Section 3.11 Special Meetings. Special meetings of the Board of Directors shall be held whenever called by the President or by any one of the directors, and shall be held at such times and places and in such manner as the Board may determine.

Section 3.12 Notice. Notice of a meeting shall be mailed to each director, addressed to the director at his or her residence or usual place of business at least five (5) days before the day on which the meeting is to be held, or delivered personally or by telephone or electronic communication which meets the requirements of Section 3.17, not later than two (2) days before the day on which the meeting is to be held, however, notice need not be given if the date, time and place of the meeting were announced at a previous Board meeting. The notice shall state the time, place and manner of the meeting, but need not state the purposes thereof. Notice will be deemed waived by any director who attends the meeting in person or participates in the meeting via remote communication, unless the director objects at the beginning of the meeting that the meeting is not lawfully called or convened and does not participate in the meeting. Notice also may be deemed waived if the director consents to such waiver of notice in writing or by electronic communication which meets the requirements of Section 3.17, before, after or during the meeting.

Section 3.13 Quorum. Except as otherwise provided by statute or by these Bylaws, one-half (1/2) of the total number of directors shall be required to constitute a quorum for the transaction of business at any meeting, and the act of a majority of the directors present at any duly-held meeting at which a quorum is present shall be the act of the Board of Directors. In the absence of a quorum, a majority of the directors present may adjourn a meeting from time to time until a quorum is present. Notice of any adjourned meeting need not be given, other than by announcement at the meeting at which adjournment is taken. If a quorum is present when a duly called or held meeting is convened, the directors present may continue to transact business until adjournment, even though the withdrawal of directors originally present leaves less than the number otherwise required for a quorum.

Section 3.14 Proxy Voting. Proxy voting shall not be permitted.

Section 3.15 Action Without Meeting. Any action that may be taken at a meeting of the Board of Directors may be taken without a meeting when authorized in a written action signed or consented to in an electronic communication which meets the requirements of Section 3.17, in one or more counterparts, by the number of directors that would be required to take the same action at a meeting of the board at which all directors were physically present. The action is effective when the written action has been signed or consented to in an electronic communication which meets the requirements of Section 3.17 by the required number of directors, unless a different effective time is provided in the written action.

Section 3.16 Conflicts of Interest. Except as permitted by law, with respect to any contract or other transaction between this corporation and any director (or an organization in which a director is a director, officer, or legal representative or has a material financial interest), the material facts as to such contract or transaction and as to the director's interest must be fully disclosed or known to the Board of Directors prior to approval of such contract or transaction,

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and the interested director may not be counted in determining the presence of a quorum and may not vote.

Section 3.17 Electronic Records and Signatures. This corporation recognizes that authenticated electronic communication which meets the requirements of this section may legally satisfy written record and signature requirements necessary for valid records, signatures, and contracts. Authenticated communications are those communications that set forth information from which the corporation can reasonably conclude that the communication was sent by the purported sender and are delivered to the principal place of business of the corporation, or to an officer or agent of the corporation who is authorized by the corporation to receive the communication. Electronic records are records that are created, generated, sent, communicated, received or stored by electrical, digital, magnetic, wireless, optical, electromagnetic or similar technologies. Valid electronic signatures are those that are expressed through an electronic sound, symbol or process, and that are logically associated with a record and executed or adopted by a person with intent to sign the record

ARTICLE IV OFFICERS

Section 4.01 Number and Qualifications. The officers of this corporation shall be a President, Immediate Past President, a Vice Chair, a Secretary, a Treasurer, and such other officers as may be elected by the Board of Directors. Any number of offices may be held by the same person, excluding Immediate Past President. ~~Officers shall be natural persons.~~

Section 4.02 Election and Term of Office.

- a) Officers shall be elected annually by the Board of Directors.
- b) Terms. Except in the case of officers appointed in accordance with the provisions of Section 4.10, each shall hold office until the next annual election of officers and until a successor is elected and qualified, or until the earlier death, resignation, or removal of the officer. The Treasurer shall serve a minimum term of two (2) years; the President and Vice Chair shall each serve terms not to exceed two (2) years; and the Immediate Past President shall serve a term not to exceed one (1) year.

In the event that service as Immediate Past President would extend beyond a director's allowable term limit, the Board of Directors may, by majority vote, extend such director's term for up to one (1) additional year solely for the purpose of fulfilling the duties of Immediate Past President.

Section 4.03 Resignations. Except as otherwise provided in an employment contract, an officer may resign by giving notice to the corporation. The resignation is effective without acceptance when the notice is given to the corporation, unless a later effective date is named in the notice. Notice provided in writing or by an electronic communication which meets the requirements of Section 3.17 may satisfy the notice requirement.

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Section 4.04 Removal. An officer may be removed, with or without cause, by a resolution adopted by the Board of Directors.

Section 4.05 Vacancies. A vacancy in an office because of death, resignation, removal, or any other cause shall be filled for the unexpired part of the term in the manner prescribed in these Bylaws for election to such office.

Section 4.06 President. The President shall: (a) have general active management of the business of the corporation; (b) when present, preside at meetings of the Board of Directors; (c) see that orders and resolutions of the Board of Directors are carried into effect; (d) sign and deliver in the name of the corporation deeds, mortgages, bonds, contracts, or other instruments pertaining to the business of the corporation, except in cases in which the authority to sign and deliver is required by law to be exercised by another person or is expressly delegated by the Articles of Incorporation or Bylaws or by the Board of Directors to another officer or agent of the corporation; and (e) perform such other duties as may from time to time be prescribed by the Board of Directors.

Section 4.07 Vice Chair. In the absence of the President, or in the event of his/her inability or refusal to act, the Vice Chair shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all of the restrictions upon the President. The Vice Chair shall perform such other duties as shall from time to time be assigned by the Board of Directors.

Section 4.08 Secretary. The Secretary is responsible for: (a) overseeing the maintenance of records and, when necessary, certify proceedings of the Board of Directors; (b) when directed to do so, give proper notice of meetings of the Board of Directors; and (c) perform such other duties as may from time to time be prescribed by the Board of Directors or by the President.

Section 4.09 Treasurer. The Treasurer works in conjunction with the Executive Director/Management Company and Executive Committee to manage all funds of the organization, present an accounting of receipts and expenditures at each Board meeting and perform such other duties customary to the office and which the President or the Board may assign.

Section 4.10 Other Officers. This corporation may have such other officers and agents as the Board of Directors considers necessary for the operation and management of the Corporation, each of whom shall have the powers, rights, duties, responsibilities, and terms in office as may be determined by resolution of the Board of Directors.

Section 4.11 Delegation. Unless prohibited by a resolution adopted by the Board of Directors, an officer may, without the approval of the Board of Directors, delegate some or all the duties and powers of an office to other persons.

Section 4.12 Code of Conduct.

All Board of Directors shall sign a Board Code of Conduct Agreement when joining the Board.

ARTICLE V EXECUTIVE DIRECTOR

Section 5.01. Executive Director.

The Board of Directors may appoint, by a vote of the majority of the Board of Directors, an Executive Director to manage the business and operations of the Corporation in accordance with policy established by the Board of Directors.

Section 5.02. Duties.

The Executive Director shall perform the following specific duties:

- (a) Manage the Corporation's financial activity on behalf of the Board of Directors.
- (b) Prepare activity reports as requested for submission to the Board of Directors.
- (c) Carry out other such duties as the Board of Directors prescribes.

Section 5.03. Compensation.

The Executive Director shall be compensated under a contract, with terms and conditions agreed to by the Corporation and Executive Director.

Section 5.04. Absence.

In the absence or disability of the Executive Director, the Board of Directors may designate an acting Executive Director until such time as the absence or disability is removed or a new Executive Director is appointed.

ARTICLE VI COMMITTEES

Section 6.01 Committees. The Board of Directors may act by and through such committees as may be specified in resolutions approved by a majority of the total number of directors.

Section 6.02 Procedures. The general procedures specified within Article III apply to committees and members of committees to the same extent as those sections apply to the Board of Directors. Each committee shall work in conjunction with the Executive Director and Management company to prepare minutes of its meetings and shall furnish such minutes to the Board of Directors and to members of the committee.

Section 6.03 Committee Membership.

The President shall have the responsibility annually to appoint the Chair of Committees subject to approval of the Board.

**ARTICLE VII
BOOKS OF RECORD**

The corporation shall keep at its registered office correct and complete copies of:

- (a) its Articles of Incorporation and Bylaws;
- (b) accounting records; and
- (c) minutes of meetings of the Board of Directors and of committees having any of the authority of the Board of Directors.

**ARTICLE VIII
INDEMNIFICATION**

The corporation shall indemnify persons to the extent required by the Minnesota Nonprofit Corporation Act, and shall have the power otherwise to indemnify persons for such expenses and liabilities, in such manner, under such circumstances, and to such extent as permitted by applicable law.

**ARTICLE IX
AMENDMENTS**

Amendments to the Articles of Incorporation and these Bylaws must be approved by a majority of the total number of directors.

These Bylaws have been approved and adopted by the Board of Directors of this corporation by written action dated August 4, 2011 and amended on December 5, 2024 and June __, 2026.

Secretary

Balance Sheet
As of 3/31/2026

Minnesota Brownfields (MNB)

Assets

Current Assets

1050	Bell Checking	\$	208,400.19	
1051	Bell Bank MM	\$	36,429.62	
1100	Accounts Receivable	\$	<u>4,975.00</u>	
	Total Current Assets:			\$ 249,804.81
	Total Assets:			<u>\$ 249,804.81</u>

Liabilities

Current Liabilities

2010	Accounts Payable	\$	44,387.44	
2020	Grants Hennepin County	\$	-11,406.85	
2021	Grants Ramsey County	\$	190,402.24	
2022	Hours Ramsey County	\$	<u>23,306.04</u>	
	Total Current Liabilities:			\$ 246,688.87

Long-Term Liabilities

2510	Accrued Interest	\$	12,691.32	
2520	EIDL Loan	\$	<u>100,000.00</u>	
	Total Long-Term Liabilities:			\$ 112,691.32
	Total Liabilities:			\$ 359,380.19

Equity

3002	Unrestricted Net Assets	\$	136,952.45	
3200	Retained Earnings	\$	-297,167.48	
3200	Retained Earnings-Current Year	\$	<u>50,639.65</u>	
	Total Equity:			\$ -109,575.38
	Total Liabilities & Equity:			<u>\$ 249,804.81</u>

**Income Statement
For The 3 Periods Ended 3/31/2026**

Minnesota Brownfields (MNB)

		<u>Year to Date</u>	<u>Annual Budget</u>	<u>Variance</u>
Revenue				
Membership Services				
4001	Individual Membership	7,875.00	9,000.00	-1,125.00
4002	Corporate Membership	59,445.00	56,000.00	3,445.00
Total Membership Services:		<u>67,320.00</u>	<u>65,000.00</u>	<u>2,320.00</u>
ReScape Revenue				
4004	Sponsorships - ReScape	52,650.00	50,000.00	2,650.00
4019	ReScape Submission Revenue	300.00	300.00	0.00
4020	Program Revenue-ReScape	4,300.00	8,000.00	-3,700.00
Total ReScape Revenue:		<u>57,250.00</u>	<u>58,300.00</u>	<u>-1,050.00</u>
Sponsorships, Grants, Donations				
4010	Grants-Unrestricted	9,075.00	10,000.00	-925.00
4013	Event Sponsorship	0.00	5,000.00	-5,000.00
Total Sponsorships, Grants, Donations:		<u>9,075.00</u>	<u>15,000.00</u>	<u>-5,925.00</u>
Hennepin County				
4015	Hennepin County Grants- Admin Fees	9,314.68	40,738.00	-31,423.32
Total Hennepin County:		<u>9,314.68</u>	<u>40,738.00</u>	<u>-31,423.32</u>
Program Revenue				
4023	Program Revenue	6,400.00	12,000.00	-5,600.00
Total Program Revenue:		<u>6,400.00</u>	<u>12,000.00</u>	<u>-5,600.00</u>
Other Revenue				
4032	Interest Income	245.91	0.00	245.91
Total Other Revenue:		<u>245.91</u>	<u>0.00</u>	<u>245.91</u>
Total Revenue:		<u>149,605.59</u>	<u>191,038.00</u>	<u>-41,432.41</u>
Gross Profit:		<u>149,605.59</u>	<u>191,038.00</u>	<u>-41,432.41</u>
Expenses				
Operating Expenses				
5000	Management Company Expenses	16,623.94	73,212.71	56,588.77
5005	Goodwill/Staff appreciation	0.00	200.00	200.00
5010	Computer/Technology	184.35	3,750.00	3,565.65
5011	Accounting Services/Tax Prep	0.00	2,500.00	2,500.00
5012	Insurance	2,107.00	2,500.00	393.00
5016	Program Expense - Travel & Meetings	0.00	500.00	500.00
5017	Education/Conference Registration	0.00	500.00	500.00
5020	Postage and Shipping	16.73	200.00	183.27
5030	Outside Membership Dues & Sponsors	0.00	1,500.00	1,500.00
5032	Bank and CC fees	2,212.86	4,700.00	2,487.14
5035	Copier/Printing/Office Supplies	59.53	800.00	740.47
5037	Website	4,013.60	5,000.00	986.40
5048	Board Expenses	0.00	450.00	450.00
Total Operating Expenses:		<u>25,218.01</u>	<u>95,812.71</u>	<u>70,594.70</u>
Hennepin County				
5014	Program Expense-Hennepin County	5,801.57	40,738.00	34,936.43
Total Hennepin County:		<u>5,801.57</u>	<u>40,738.00</u>	<u>34,936.43</u>
Program Expenses				
5013	Program Expenses-ReScape	6,416.92	56,700.00	50,283.08
5041	Program Expenses-ReScape Printing	0.00	650.00	650.00
5046	Program Expense - Events	37,113.48	10,000.00	-27,113.48
5065	MacHyde Scholarship Expenses	0.00	4,000.00	4,000.00

**Income Statement
For The 3 Periods Ended 3/31/2026**

Minnesota Brownfields (MNB)

		Year to Date	Annual Budget	Variance
Total Program Expenses:		43,530.40	71,350.00	27,819.60
Salary, Tax, Benefit Expenses				
5001	Salaries	19,728.42	84,800.00	65,071.58
5002	Payroll Taxes	3,024.95	11,600.00	8,575.05
5003	Other Payroll Expenses-Simple IRA/M	1,197.96	4,800.00	3,602.04
5004	Payroll Fees	464.63	1,900.00	1,435.37
Total Salary, Tax, Benefit Expenses:		24,415.96	103,100.00	78,684.04
Total Expenses:		98,965.94	311,000.71	212,034.77
Net Income From Operations:		50,639.65	-119,962.71	170,602.36
Earnings Before Income Tax:		50,639.65	-119,962.71	170,602.36
Net Income (Loss):		50,639.65	-119,962.71	170,602.36

**Income Statement YTD
For The 3 Periods Ended 3/31/2026**

Minnesota Brownfields (MNB)

		Year to Date	% of Revenue
Revenue			
Membership Services			
4001	Individual Membership	7,875.00	5.26
4002	Corporate Membership	59,445.00	39.73
Total Membership Services:		<u>67,320.00</u>	<u>45.00</u>
ReScape Revenue			
4004	Sponsorships - ReScape	52,650.00	35.19
4019	ReScape Submission Revenue	300.00	0.20
4020	Program Revenue-ReScape	4,300.00	2.87
Total ReScape Revenue:		<u>57,250.00</u>	<u>38.27</u>
Sponsorships, Grants, Donations			
4010	Grants-Unrestricted	9,075.00	6.07
Total Sponsorships, Grants, Donations:		<u>9,075.00</u>	<u>6.07</u>
Hennepin County			
4015	Hennepin County Grants- Admin Fees	9,314.68	6.23
Total Hennepin County:		<u>9,314.68</u>	<u>6.23</u>
Program Revenue			
4023	Program Revenue	6,400.00	4.28
Total Program Revenue:		<u>6,400.00</u>	<u>4.28</u>
Other Revenue			
4032	Interest Income	245.91	0.16
Total Other Revenue:		<u>245.91</u>	<u>0.16</u>
Total Revenue:		<u>149,605.59</u>	<u>100.00</u>
Gross Profit:		<u>149,605.59</u>	<u>100.00</u>
Expenses			
Operating Expenses			
5000	Management Company Expenses	16,623.94	11.11
5010	Computer/Technology	184.35	0.12
5012	Insurance	2,107.00	1.41
5020	Postage and Shipping	16.73	0.01
5032	Bank and CC fees	2,212.86	1.48
5035	Copier/Printing/Office Supplies	59.53	0.04
5037	Website	4,013.60	2.68
Total Operating Expenses:		<u>25,218.01</u>	<u>16.86</u>
Hennepin County			
5014	Program Expense-Hennepin County	5,801.57	3.88
Total Hennepin County:		<u>5,801.57</u>	<u>3.88</u>
Program Expenses			
5013	Program Expenses-ReScape	6,416.92	4.29
5046	Program Expense - Events	37,113.48	24.81
Total Program Expenses:		<u>43,530.40</u>	<u>29.10</u>
Salary, Tax, Benefit Expenses			
5001	Salaries	19,728.42	13.19

**Income Statement YTD
For The 3 Periods Ended 3/31/2026**

Minnesota Brownfields (MNB)

		Year to Date	% of Revenue
Salary, Tax, Benefit Expenses			
	(Continued)		
5002	Payroll Taxes	3,024.95	2.02
5003	Other Payroll Expenses-Simple IRA/Medical	1,197.96	0.80
5004	Payroll Fees	464.63	0.31
	Total Salary, Tax, Benefit Expenses:	<u>24,415.96</u>	<u>16.32</u>
	Total Expenses:	<u>98,965.94</u>	<u>66.15</u>
	Net Income From Operations:	<u>50,639.65</u>	<u>33.85</u>
	Earnings Before Income Tax:	<u>50,639.65</u>	<u>33.85</u>
	Net Income (Loss):	<u><u>50,639.65</u></u>	<u><u>33.85</u></u>